

Memorandum of Establishing China-ASEAN Logistics Industry Cooperation Committee

On June 6th, 2014, the 5th China-ASEAN Industry Cooperation Conference is held in Kunming city, China's Yunnan province. Representatives of logistics industries from both China and ASEAN countries are gathered together to exchange the situation of logistics industries in the area, and discuss about enhancing logistics industry docking and cooperation to realize mutual benefit and win-win results under the framework of China-ASEAN Free Trade Area (CAFTA).

As China and ASEAN are opening markets to each other, both sides are enjoying rapid development of trade cooperation, which has brought new opportunities and challenges to the logistics industry of this area.

Realizing that strengthening exchanges and cooperation among China's and ASEAN's logistics industry will be beneficial for both sides to make best use of CAFTA policies, to jointly improve the logistics efficiency in CAFTA, reduce logistics costs and promote sound growth of the logistics industry in this area, achieving mutual benefits and win-win results.

We, representatives from logistics industrial associations of China and ASEAN countries have reached the following consensus:

We jointly initiated the establishment of China-ASEAN Logistics Industry Cooperation Committee. We will support the work of this Committee, joining hands to promote the Committee playing a positive role in advancing the mutually-beneficial cooperation in China-ASEAN logistics industries.

We will strengthen cooperation in information exchanges, capacity building, investigation, as well as holding seminars, and support to build China-ASEAN Logistics Cooperation Base in Malaysia Kelang Port.

The committee shall at all times comply with all applicable anti-unfair competition law.

Mr. Xu Ningning, Executive President of China-ASEAN Business Council shall be the Chinese Co-chair temporarily, and Mr. Cao Rongxin, President of Yunnan Logistics Association, Mr. Zhou Yuhao, Executive Chairman of Yuchai Logistics Group Co. Ltd, Mr. Xia Baowen, Chairman of SM International Wholesale (China) Centre Sdn Bhd, and Mr. Zhang Yongfu, Chairman of Mianyang Logistics Company Limited hold the post of Executive President of the Chinese side. ASEAN Co-chair will start from Mr.

Yukki Nugrahawan Hanafi, Chairman of Indonesia Logistics and Freight Forwarders Association as the first ASEAN Co-chair. Each ASEAN countries shall have 1 Executive President, namely Mr. Sin Chanthy, President of Cambodia Freight Forwarders Association, Mr. Prachith Sayavong, President of Lao International Freight Forwarders Association, Mr. Alvin Chua Seng Wah, President of Federation of Malaysian Freight Forwarders, Mr. Aung Khin Myint, Chairman of Myanmar International Freight Forwarders Association, Mr. Quek Keng Liang, President of Singapore Logistics Association and Mr. Suwat Arayaprayoon, Executive Director of Thai International Freight Forwarders Association.

Mr. Thalerngsak Vongsamsorn, Minister Counsellor of Royal Thai Embassy, Mr. Freddy Sirait, Minister Counsellor of Embassy of Republic of Indonesia, Mr. Bui Huy Hoang, the Commercial Counsellor of Vietnam Embassy in China, Mr. Aung Kyaw Than, Commercial Counsellor of Embassy of Republic of the Union of Myanmar and Ms. Christine Dela Cruz, Commercial Counsellor of Embassy of Philippines attended the meeting on behalf of ASEAN embassies in China and expressed support for the work of the Committee.

After the conference, the Committee will invite logistics industry associations and enterprises from other ASEAN countries to join in.

Hereby, this Memorandum is signed by

<p>China-ASEAN Business Council Xu Ningning Executive President</p> 	<p>Cambodia Freight Forwarders Association Sin Chanthy President</p>  <p>SIN CHANTHY</p>
<p>Yuchai Logistics Group Co. Ltd Zhou Yuhao Executive Chairman</p> 	<p>Indonesia Logistics and Freight Forwarders Association Yukki Nugrahawan Hanafi Chairman</p> 

<p>SM International Wholesale (China) Centre Sdn Bhd Chairman Xia Baowen</p> 	<p>Lao International Freight Forwarders Association Vichit Sadettan Secretary General</p> 
<p>Mianyang Logistics Company Limited Zhang Yongfu Chairman</p> 	<p>Federation of Malaysian Freight Forwarders Alvin Chua Seng Wah President</p> 
<p><i>Yunnan Province Logistics Industry Association</i> Cao Rongxin</p> 	<p>Singapore Logistics Association Gerry Tan Chief Secretary</p> 
	<p>Thai International Freight Forwarders Association Suwat Arayaprayoon Executive Director</p> 

Date: 5 June, 2014

P.S. This Memorandum is acknowledged by all parties concerned to be of no binding legal effect and that no legal enforceable obligations are created by the signing of the same.